

Long An Food Processing Export Joint Stock Company
81B Highway 62 - Ward 2 - Tan An Town - Long An Province

BALANCE SHEET

Quarter 3/ 2009 (as at Sep. 30th, 2009)

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		211,602,513,091	166,233,139,940
I. Cash and cash equivalents	110		14,274,189,532	7,583,290,565
1. Cash	111	V.01	14,274,189,532	7,583,290,565
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	1,300,613,318	2,394,441,600
1. Short-term investments	121		1,300,613,318	5,004,298,027
2. Provision for devaluation of short-term security investments	129		0	(2,609,856,427)
III. Receivables	130		90,324,650,162	40,660,878,395
1. Trade accounts receivables	131		38,279,680,794	35,423,674,174
2. Advances to suppliers	132		51,788,995,731	2,281,936,366
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	257,556,161	2,956,850,379
6. Provision for short-term bad receivables	139		(1,582,524)	(1,582,524)
IV. Inventories	140		97,615,906,878	94,340,622,885
1. Inventories	141	V.04	97,615,906,878	97,640,622,885
2. Provision for devaluation of inventories	149		0	(3,300,000,000)
V. Other short-term assets	150		8,087,153,201	21,253,906,495
1. Short-term prepaid expenses	151		15,113,808	

Items	Code	Note	Ending Balance	Beginning Balance
2. VAT deductible	152		1,892,709,739	5,040,741,778
3. Tax and accounts receivable from State budget	154	V.05	1,967,892,574	3,376,839,002
4. Other short-term assets	158		4,211,437,080	12,836,325,715
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		52,414,672,353	50,885,605,647
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	211			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		28,090,431,878	28,514,125,304
1. Tangible fixed assets	221	V.08	18,955,758,842	18,494,321,378
- <i>Historical cost</i>	222		39,532,984,278	36,318,781,785
- <i>Accumulated depreciation</i>	223		(20,577,225,436)	(17,824,460,407)
2. Finance leases fixed assets	224	V.09		
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10	9,008,272,129	9,580,183,543
- <i>Historical cost</i>	228		12,193,063,302	12,193,063,302
- <i>Accumulated depreciation</i>	229		(3,184,791,173)	(2,612,879,759)
4. Construction in progress expenses	230	V.11	126,400,907	439,620,383
III. Property investment	240	V.12		
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		22,860,372,000	20,767,672,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		14,827,600,000	14,852,600,000
3. Other long-term investments	258	V.13	8,032,772,000	5,915,072,000

Items	Code	Note	Ending Balance	Beginning Balance
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1,463,868,475	1,603,808,343
1. Long-term prepaid expenses	261	V.14	1,191,872,542	1,331,812,410
2. Deferred income tax assets	262	V.21	271,995,933	271,995,933
3. Others	268			
TOTAL ASSETS (270=100+200)	270		264,017,185,444	217,118,745,587
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		169,887,130,284	127,007,903,549
I. Short-term liabilities	310		169,887,130,284	126,664,187,206
1. Short-term borrowing and debts	311	V.15	158,812,112,382	76,716,473,713
2. Trade accounts payable	312		4,606,596,133	33,140,828,112
3. Advances from customers	313		475,643,241	40,000,000
4. Taxes and liabilities to State budget	314	V.16	638,669,890	9,153,327,270
5. Payable to employees	315		2,000,591,326	4,639,380,109
6. Payable expenses	316	V.17	1,052,032,025	1,402,285,844
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,301,485,287	1,571,892,158
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330			343,716,343
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			343,716,343

Items	Code	Note	Ending Balance	Beginning Balance
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		94,130,055,160	90,110,842,038
I. Capital sources and funds	410	V.22	94,522,635,680	89,974,400,148
1. Paid-in capital	411		81,183,840,000	57,989,010,000
2. Capital surplus	412			9,711,123,615
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		4,586,530,564	13,909,634,868
8. Financial reserve fund	418		3,818,875,584	3,698,829,626
9. Other fund belong to owner's equity	419		62,380,000	84,380,000
10. Retained profit	419		4,871,009,532	4,581,422,039
11. Capital for construction work	420			
II. Budget sources	430		(392,580,520)	136,441,890
1. Bonus and welfare fund	431		(392,580,520)	136,441,890
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)			264,017,185,444	217,118,745,587

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets		V.24		
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
- USD			785,228.08	732,961.36
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	147,434,777,137	184,551,539,157	365,409,343,774	392,991,497,881
2. Deductions	03		10,908,898	10,564,848	32,757,104	47,479,710
3. Net sales and services (10= 01 - 03)	10		147,423,868,239	184,540,974,309	365,376,586,670	392,944,018,171
4. Cost of goods sold	11	VI.27	134,508,489,753	169,793,637,691	349,505,343,951	352,775,611,402
5. Gross profit (20= 10 - 11)	20		12,915,378,486	14,747,336,618	15,871,242,719	40,168,406,769
6. Financial income	21	VI.26	7,531,420,539	2,006,984,936	11,077,402,752	5,746,627,738
7. Financial expenses	22	VI.28	4,301,627,467	6,185,389,788	8,826,707,752	13,012,854,648
- Include: Interest expenses	23		1,944,314,840	4,855,536,051	4,208,336,462	8,798,808,150
8. Selling expenses	24		2,933,324,371	3,947,904,194	7,975,454,899	8,265,822,152
9. General & administration expenses	25		1,401,014,623	1,266,501,636	4,021,388,821	4,041,307,106
10. Net operating profit 30={20+(21-22)-(24+25)}	30		11,810,832,564	5,354,525,936	6,125,093,999	20,595,050,601
11. Other income	31		3,760,582	50,604,035	307,454,880	939,440,766
12. Other expenses	32		54,499,170	95,212,896	152,592,919	1,083,261,460
13. Other profit (40 = 31 - 32)	40		(50,738,588)	(44,608,861)	154,861,961	(143,820,694)
14. Profit before tax (50=30+40)	50		11,760,093,976	5,309,917,075	6,279,955,960	20,451,229,907
15. Current corporate income tax expenses	51	VI.30	1,408,946,428	1,293,837,738	1,408,946,428	5,877,458,600
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50-51-52)	60		10,351,147,548	4,016,079,337	4,871,009,532	14,573,771,307
18. EPS (VND/share) (*)	70		1,275	693	600	2,514

CASH FLOWS STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		416,510,780,048	441,850,493,532
2. Cash paid for supplier	02		(261,499,214,125)	(430,770,477,071)
3. Cash paid for employee	03		(26,405,118,069)	(20,525,547,393)
4. Cash paid for interest	04		(4,213,185,676)	(9,003,294,488)
5. Cash paid for corporate income tax	05		0	(3,940,067,784)
6. Other receivables	06		19,267,108,631	26,853,387,698
7. Other payables	07		(35,356,211,516)	(58,842,932,720)
Net cash provided by (used in) operating activities	20		108,304,159,293	(54,378,438,226)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,358,964,398)	(3,022,374,430)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		733,148	
3. Cash paid for lending or purchase debt tools of other companies	23		(2,047,876,000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		430,413,000	
7. Cash received from interest, dividend and distributed profit	27		3,101,956,825	1,140,271,911
Net cash used in investing activities	30		(1,873,737,425)	(1,882,102,519)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		142,179,273,056	329,550,269,972
4. Cash paid to principal debt	34		(241,918,795,957)	(268,268,828,898)
5. Cash paid to financial lease debt	35			

6. Dividend, profit paid for owners	36			(3,473,310,600)
Net cash (used in) provided by financing activities	40		(99,739,522,901)	57,808,130,474
Net cash during the period (50=20+30+40)	50		6,690,898,967	1,547,589,729
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		7,583,290,565	4,829,147,338
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	VII.34	14,274,189,532	6,376,737,067